

Geethanjali College of Pharmacy

Approved by AICTE, PCI New Delhi, Permanently Affiliated to JNTUH
Accredited by NBA (B. Pharmacy) & Accredited by NAAC (A+)
Recognized Under UGC Section 2F & 12B of UGC Act, 1956, by DSIR-SIRO & HI/BI of MSME,
Certified by ISO 9001:2015, AMC of PvPi, NIRF
Cheeryal (V), Keesara (M), Medchal-Malkajgiri Dist., Telangana State- 501301

To
Geethanjali College of Pharmacy,
Cheeryal(V), Keesara(M), Medchal(D),
Hyderabad, TS-501301.

INTERNAL AUDIT REPORT

Period covered for audit from 01-04-2022 to 30-09-2022

Internal Audit was planned and conducted to obtain reasonable responsible assurance whether accounting processes system, its processes and controls operate efficiently and effectively and to see that the information is free from materials, misstatements. Internal Audit was carried to assure.

- To confirm the reporting and accounting procedures' accuracy.
- To verify compliance of the policies of institution and its controls implemented.
- To verify the compliance with various statutory provisions applicable.

The purpose of the audit was to give an opinion on internal control flaws and to verify the system of accounting for the expenses, revenue, and other items specified above, and suggest or recommend improvements in the design and operations of control based on internal audit. The following observations have been made during the course of audit.

- Checked the cash balances in the cash book and determined they were accurate.
- All statutory payments are made well within the due dates and as per regulations.
- Internal control with regards to system access is followed as per the policy and appears satisfactory.
- Verified the receipts and payments vouchers and bills during the audit period.
- Bank Reconciliations are done and matched with the books of Accounts.

Place: CHEERYAL

Date: 05-10-2022

Handwritten signature and date: 22/10/2022

Handwritten signature: Ravi

Handwritten signature in red ink
B. MALLESHAM
ACCOUNTANT OFFICER, GCET



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To
Geethanjali College of Pharmacy,
Cheeryal(V), Keesara(M), Medchal(D),
Hyderabad, TS-501301.

INTERNAL AUDIT REPORT

Period covered for audit from 01-10-2023 to 31-03-2023

Internal Audit was planned and conducted to obtain reasonable responsible assurance whether accounting processes system, its processes and controls operate efficiently and effectively and to see that the information is free from materials, misstatements. Internal Audit was carried to assure.

- To confirm the reporting and accounting procedures' accuracy.
- To verify compliance of the policies of institution and its controls implemented.
- To verify the compliance with various statutory provisions applicable.

The purpose of the audit was to give an opinion on internal control flaws and to verify the system of accounting for the expenses, revenue, and other items specified above, and suggest or recommend improvements in the design and operations of control based on internal audit. The following observations have been made during the course of audit.

- Verified the cash balances with the cash book and found correct
- All statutory payments are made well within the due dates and as per regulations.
- Internal control with regards to system access is followed as per the policy and appears satisfactory.
- Verified the receipts and payments vouchers and bills during the audit period.
- Bank Reconciliations are done and matched with the books of Accounts.
- Cash vouchers of more than 10,000 were observed.

Place: CHEERYAL
Date: 10-04-2023

Ravi

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B. MALLESHAM
ACCOUNTANT OFFICER, GCET

