

# Geethanjali College of Pharmacy

Accredited by PCI New Delhi, Permanently Affiliated to JNTUH, accredited by NBA (B. Pharmacy) & accredited by NAAC (A+), Recognized Under UGC Section 2F & 12B of UGC Act, 1956, by DSIR-SIRO & HI/BI of MSME, Certified by ISO 9001:2015. AMC of PvPi, Cheeryal (V), Keesara (M), Medchal-Malkajgiri Dist., Telangana State- 501301

To  
Geethanjali College of Pharmacy,  
Cheeryal(V), Keesara(M), Medchal(D),  
Hyderabad, TS-501301.

## INTERNAL AUDIT REPORT

Period covered for audit from 01-04-2023 to 30-09-2023

Internal Audit was planned and conducted to obtain reasonable responsible assurance whether accounting processes system, its processes and controls operate efficiently and effectively and to see that the information is free from materials, misstatements. Internal Audit was carried to assure.

- To confirm the reporting and accounting procedures' accuracy.
- To verify compliance of the policies of institution and its controls implemented.
- To verify the compliance with various statutory provisions applicable.

The audit aimed to identify internal control flaws, verify accounting systems, and suggest improvements in control design and operations, based on internal audit observations. Checked the cash balances in the cash book and determined they were accurate.

- Verified the receipts and payments vouchers and bills during the audit period.
- Bank Reconciliations are done and matched with the books of Accounts.
- All statutory payments are made well within the due dates and as per regulations.
- Internal control with regards to system access is followed as per the policy and appears satisfactory.

Place: Cheeryal

Date: 6-10-2023



# Geethanjali College of Pharmacy

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To  
Geethanjali College of Pharmacy,  
Cheeryal(V), Keesara(M), Medchal(D),  
Hyderabad, TS-501301.

## INTERNAL AUDIT REPORT

Period covered for audit from 01-10-2023 to 31-03-2024

Internal Audit was planned and conducted to obtain reasonable responsible assurance whether accounting processes system, its processes and controls operate efficiently and effectively and to see that the information is free from materials, misstatements. Internal Audit was carried to assure.

- To confirm the reporting and accounting procedures' accuracy.
- To verify compliance of the policies of institution and its controls implemented.
- To verify the compliance with various statutory provisions applicable.

The audit aimed to identify and address internal control flaws, verify accounting systems for expenses and revenue, and suggest improvements in control design and operations. The following observations have been made during the course of audit.

- Verified the cash balances with the cash book and found correct
- All statutory payments are made well within the due dates and as per regulations.
- Internal control with regards to system access is followed as per the policy and appears satisfactory.
- Verified the receipts and payments vouchers and bills during the audit period.
- Bank Reconciliations are done and matched with the books of Accounts.
- Cash vouchers of more than 10,000 were observed.

Place: Cheeryal  
Date: 02-04-2024

